

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors-

Subprime credit lenders offer a lifeline to consumers who are seeking to rebuild their credit scores; I should know since I am one of those consumers. I do not think that the Federal Reserve Board should impose regulations on the subprime credit companies, which may limit the availability of credit to borrowers. I hope you will oppose these regulations.

A couple of years ago, I purchased a home that needed a lot of repairs. I financed these repairs on my credit cards; but soon found I was in over my head, and my credit score fell. I wanted to rebuild my credit, but was out of work. It was impossible to find a credit card company willing to accept my business. Luckily, First Premier granted me a small account, which I was able to use for necessities, as well as cover my rent during that difficult period. I made my payments on time and hoped my credit score was improving.

In February of this year, I applied for residency in a large apartment complex. I was relieved to learn that after an extensive credit check my application was approved. This was a huge relief and proved that I was on the right track. My plans are now to save money towards the purchase of a new car next year. I am hopeful that, due to my rebuilt credit, I will be accepted for a car loan.

Access to affordable credit is a necessity in this day and age. Many of us experience difficulties and often have to turn, temporarily, to subprime lenders. I would hate to see these proposed regulations limit the availability of that credit, and I urge you to oppose them.

Thank you for your help,

Patricia Bohlman

A handwritten signature in black ink that reads "Patricia Bohlman". The script is cursive and fluid, with the first name "Patricia" and last name "Bohlman" clearly legible.

Patricia Bohlman
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